



# **TRANSOCEAN HOLDINGS BHD**

Company No.: 197701005709 (36747-U)  
(Incorporated in Malaysia)

## **UNAUDITED INTERIM FINANCIAL REPORT FOR THIRD QUARTER ENDED SEPTEMBER 30, 2020**

*Dated November 25, 2020*

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**INTERIM FINANCIAL REPORT**  
**For the Third Quarter ended September 30, 2020**

The Board of Directors is pleased to announce the Interim Financial Report on consolidated results of the Group for the third quarter ended September 30, 2020.

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME**

|   | INDIVIDUAL QUARTER                            |   | Changes      |                 | CUMULATIVE QUARTER                            |   | Changes        |              |
|---|---|---|--------------|-----------------|---|---|----------------|--------------|
|   | Current Year Quarter Ended 30/09/20<br>RM'000 | Preceding Year Quarter Ended 30/09/19<br>RM'000 | Amount       | %               | Current Year-To-Date Ended 30/09/20<br>RM'000 | Preceding Year-To-Date Ended 30/09/19<br>RM'000 | Amount         | %            |
| <b>Revenue</b>  | <b>4,555</b>                                  | <b>4,586</b>                                    | <b>(31)</b>  | <b>(1%)</b>     | <b>12,338</b>                                 | <b>15,718</b>                                   | <b>(3,380)</b> | <b>(22%)</b> |
| Operating (loss)/ profit before depreciation and finance cost         | 555   | (80)  | 635          | >100%           | 932   | 367   | (565)          | >100%        |
| Depreciation & amortisation   | (445)   | (335)   | (110)        | (33%)           | (1,350)                                       | (1,025)   | (325)          | (32%)        |
| (Loss)/Profit from operations   | 110   | (415)   | 525          | >100%           | (418)   | (658)   | 240            | 36%          |
| Finance cost  | (19)  | (40)  | 21           | 53%             | (69)  | (135)   | 66             | (49%)        |
| <b>(Loss)/Profit before taxation</b>                                  | <b>91</b>                                     | <b>(455)</b>                                    | <b>546</b>   | <b>&gt;100%</b> | <b>(487)</b>                                  | <b>(793)</b>                                    | <b>306</b>     | <b>39%</b>   |
| Income tax expense  | -   | (15)  | 15           | 100%            | -   | (51)  | (51)           | (100%)       |
| <b>(Loss)/Profit for the period</b>                                   | <b>91</b>                                     | <b>(470)</b>                                    | <b>(149)</b> | <b>(46%)</b>    | <b>(487)</b>                                  | <b>(844)</b>                                    | <b>357</b>     | <b>42%</b>   |
| Other comprehensive income:-  |   |   |              |                 |   |   |                |              |
| <u>Items that may be reclassified subsequently to profit or loss</u>  |   |   |              |                 |   |   |                |              |
| - Exchange differences arising from translation of foreign operation  | -   | 5   | (5)          | 100%            | -   | 24  | (24)           | (100%)       |
| <b>Total comprehensive (loss)/income for the financial period</b>     | <b>91</b>                                     | <b>(465)</b>                                    | <b>556</b>   | <b>&gt;100%</b> | <b>(487)</b>                                  | <b>(820)</b>                                    | <b>333</b>     | <b>41%</b>   |
| <b>(Loss)/Profit for the period attributable to :</b>                 |   |   |              |                 |   |   |                |              |
| Owners of the parent  | 91  | (470)   | 561          | >100%           | (487)   | (844)   | 357            | 42%          |
| Non-controlling interests   | -   | -   | -            | -               | -   | -   | -              | -            |
|   | <b>91</b>                                     | <b>(470)</b>                                    | <b>561</b>   | <b>&gt;100%</b> | <b>(487)</b>                                  | <b>(844)</b>                                    | <b>357</b>     | <b>42%</b>   |
| <b>Total comprehensive (loss)/profit/ income attributable to:</b>     |   |   |              |                 |   |   |                |              |
| Owners of the Company   | 91  | (465)   | 556          | >100%           | (487)   | (820)   | 333            | 41%          |
| Non-controlling interest  | -   | -   | -            | -               | -   | -   | -              | -            |
|   | <b>91</b>                                     | <b>(465)</b>                                    | <b>556</b>   | <b>&gt;100%</b> | <b>(487)</b>                                  | <b>(820)</b>                                    | <b>333</b>     | <b>41%</b>   |
| <b>(Loss)/Profit per share attributable to owners of the parent :</b> |   |   |              |                 |   |   |                |              |
| - Basic (sen)   | 0.23  | (1.15)  | 1.38         | >100%           | (1.19)  | (2.06)  | 0.87           | 42%          |
| - Diluted (sen)   | 0.23  | (1.15)  | -            | -               | (1.19)  | (2.06)  | -              | -            |

(The Condensed Consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended December 31, 2019 and the accompanying explanatory notes attached to the Interim Financial Report)

**INTERIM FINANCIAL REPORT**  
 For the Third Quarter ended September 30, 2020

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

|   | <b>Unaudited</b> | <b>Audited</b>  |
|---|------------------|-----------------|
|   | <b>As At</b>     | <b>As At</b>    |
|   | <b>30/09/20</b>  | <b>31/12/19</b> |
|   | <b>RM'000</b>    | <b>RM'000</b>   |
| <b>ASSETS</b>                                       |                  |                 |
| <b>Non-Current Assets</b>                           |                  |                 |
| Property, plant and equipment                       | 32,236           | 31,572          |
| Right-of-use assets                                 | 1,293            | 3,272           |
| Deferred tax assets                                 | -                | -               |
| Goodwill on consolidation                           | -                | -               |
|   | 33,529           | 34,844          |
| <b>Current Assets</b>                               |                  |                 |
| Inventories   | 246              | 173             |
| Trade receivables                                   | 3,019            | 6,461           |
| Contract assets                                     | 23               | 23              |
| Other receivables                                   | 1,627            | 1,324           |
| Amount owing by related companies                   | 5,250            | 2,385           |
| Tax recoverable                                     | 1,035            | 955             |
| Cash and bank balances                              | 380              | 452             |
|   | 11,580           | 11,773          |
| <b>TOTAL ASSETS</b>                                 | <b>45,109</b>    | <b>46,617</b>   |
| <b>EQUITY AND LIABILITIES</b>                       |                  |                 |
| <b>Equity attributable to owners of the company</b> |                  |                 |
| Share capital                                       | 40,999           | 40,999          |
| Other Reserves                                      | 10,865           | 10,864          |
| Accumulated Losses                                  | (15,991)         | (15,504)        |
|   | 35,873           | 36,359          |
| Non-controlling interest                            | 1                | 1               |
| <b>Total Equity</b>                                 | <b>35,874</b>    | <b>36,360</b>   |
| <b>Non-Current Liabilities</b>                      |                  |                 |
| Borrowings  | 47               | 133             |
| Lease liabilities                                   | 957              | 1,258           |
| Deferred tax liabilities                            | 1,367            | 1,367           |
|   | 2,371            | 2,758           |

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**(CONT'D)**

|  | <b>Unaudited</b>    | <b>Audited</b>      |
|--|---------------------|---------------------|
|  | <b>As At</b>        | <b>As At</b>        |
|  | <b>30/9/20</b>      | <b>31/12/19</b>     |
|  | <b>RM'000</b>       | <b>RM'000</b>       |
| <b>Current Liabilities</b>   |                     |                     |
| Borrowings   | 810                 | 1,346               |
| Lease liabilities  | 468                 | 456                 |
| Trade payables   | 2,544               | 2,452               |
| Other payables   | 2,910               | 3,131               |
| Amount owing to related companies                                      | 132                 | 97                  |
| Tax payable  | -                   | 17                  |
|  | <hr/> 6,864         | <hr/> 7,499         |
| <b>Total liabilities</b>   | <b>9,235</b>        | <b>10,257</b>       |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                    | <hr/> <b>45,109</b> | <hr/> <b>46,617</b> |
| <b>Net assets per share attributable to owners of the company (RM)</b> | <hr/> <b>0.87</b>   | <hr/> <b>0.89</b>   |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended December 31, 2019 and the accompanying explanatory notes attached to the Interim Financial Report)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

|                                 | Attributable to Owners of the Company |                          |  | Total<br>RM'000 | Non-controlling<br>Interests<br>RM'000 | Total Equity<br>RM'000 |
|---------------------------------|---------------------------------------|--------------------------|--|-----------------|--|------------------------|
|                                 | Share Capital<br>RM'000               | Other Reserves<br>RM'000 | Non-distributable<br>Accumulated<br>Losses<br>RM'000 |                 |  |                        |
| <b>2020</b>                     |                                       |                          |  |                 |  |                        |
| At January 1, 2020              | 40,999                                | 10,865                   | (15,504)   | 36,360          | 1                                      | 36,361                 |
| Net Loss for the financial year |                                       |                          | (487)  | (487)           |  | (487)                  |
| Other comprehensive income      | -                                     | -                        | -  | -               | -                                      | -                      |
| At September 30, 2020           | 40,999                                | 10,865                   | (15,991)   | 35,873          | 1                                      | 35,874                 |
| <b>2019</b>                     |                                       |                          |  |                 |  |                        |
| At January 1, 2019              | 40,999                                | 10,837                   | (9,897)  | 41,939          | 1                                      | 41,940                 |
| Total comprehensive income:-    |                                       |                          |  |                 |  |                        |
| Loss for the financial year     | -                                     | -                        | (5,607)  | (5,607)         | (0)                                    | (5,607)                |
| Other comprehensive loss        | -                                     | 27                       | -  | 27              | -                                      | 27                     |
|                                 | -                                     | 27                       | (5,607)  | (5,580)         | -                                      | (5,580)                |
| At December 31, 2019            | 40,999                                | 10,865                   | (15,504)   | 36,359          | 1                                      | 36,360                 |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended December 31, 2019 and the accompanying explanatory notes attached to the Interim Financial Report)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

|  | <b>Current<br/>Year-To-<br/>Date<br/>Ended<br/>30/09/20<br/>RM'000</b> | <b>Preceding<br/>Year-To-<br/>Date<br/>Ended<br/>31/12/19<br/>RM'000</b> |
|--|--|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                        |  |  |
| Loss before taxation   | (487)  | (5,359)  |
| Adjustment for :-  |  |  |
| Non-cash items   | 966  | 5,917  |
| Non-operating items  | -  | (128)  |
| Finance cost   | 70   | 213  |
| Operating profit before working capital changes                    | 549  | 643  |
| Changes in working capital :-                                      |  |  |
| Net change in current assets                                       | 112  | (103)  |
| Net change in current liabilities                                  | (130)  | 215  |
| Cash generated from operations                                     | 531  | 755  |
| Interest paid  | (70)   | (213)  |
| Taxation paid  | (84)   | (227)  |
| <b>Net cash used in operating activities</b>                       | <b>377</b>   | <b>315</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                        |  |  |
| Purchase of plant and equipment                                    | (28)   | (1,114)  |
| Proceeds from disposal of property, plant and equipment            | -  | 595  |
| <b>Net cash generated from investing activities</b>                | <b>(28)</b>  | <b>(519)</b>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                        |  |  |
| Repayment of hire purchase payables                                | (80)   | (898)  |
| Repayment of bank borrowings                                       | -  | (61)   |
| <b>Net cash used in financing activities</b>                       | <b>(80)</b>  | <b>(959)</b>   |
| <b>NET INCREASE /(DECREASE)/ IN CASH AND CASH EQUIVALENTS</b>      | <b>269</b>   | <b>(1,163)</b>   |
| Effects of currency translation differences                        | -  | 27   |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>      | <b>(535)</b>   | <b>601</b>   |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>            | <b>(266)</b>   | <b>(535)</b>   |
| Cash and cash equivalents comprise :-                              |  |  |
| Cash and bank balances   | 370  | 452  |
| Bank overdrafts (included within short term borrowings in Note 21) | (646)  | (987)  |
| Fixed deposits pledged for bank borrowings                         | 10   | -  |
|  | <b>(266)</b>   | <b>(535)</b>   |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended December 31, 2019 and the accompanying explanatory notes attached to the Interim Financial Report)

**INTERIM FINANCIAL REPORT**  
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**NOTES TO THE INTERIM FINANCIAL REPORT**

**SECTION A**

**Selected Explanatory Notes: MFRS 134**

**1. Basis of preparation**

The condensed consolidated interim financial statements have been prepared under the historical cost convention.

These condensed consolidated interim financial statements, have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad.

The condensed financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended December 31, 2019. The explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

The significant accounting policies and methods of computation adopted for the interim financial report are consistent with those of the audited financial statements for the financial year ended 31 December 2019.

Accounting standards and amendments to accounting standards that are applicable and effective for the Group are as follows:

Annual periods beginning on/after 1 January 2018

- MFRS 2 : Classification and Measurement of Share-based Payment Transactions
- MFRS 140 : Transfer of Investment Property
- MFRS 9 : Financial Instruments
- MFRS 15 : Revenue from Contracts with Customers
- Annual Improvements to MFRS Standards 2014-2016 Cycle (except for Amendments to MFRS 12 Disclosure of Interests in Other Entities)
- IC Interpretation 22 : Foreign Currency Transactions and Advance Consideration
- Amendments to MFRS 4: Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts

Annual periods beginning on/after 1 January 2019

- MFRS 16 : Leases
- MFRS 128 : Investment in Associates and Joint Ventures
- MFRS 9 : Financial Instruments: Prepayment Features with Negative Compensation
- MFRS 119 : Employee Benefits: Plan Amendment, Curtailment or Settlement
- IC Interpretation 23 Uncertainty over Income Tax Treatments
- Annual Improvements to MFRS Standards 2015-2017 Cycle

The initial application of the accounting standards, amendments or interpretations are not expected to have any material financial impacts to the current period financial statements of the Group.



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**2. Significant Accounting Estimates and Judgments****(1) Critical Judgments Made in Applying Accounting Policies**

There are no critical judgments made by management in the process of applying the Group's accounting policies that have significant effect on the amounts recognized in the financial statements.

**(2) Key Sources of Estimation Uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty on the statement of financial position, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as discussed below:

**(i) Depreciation of motor vehicles**

The cost of motor vehicles for operation and administrative purposes is depreciated on a straight-line basis over the asset's useful lives. Management estimates that the useful lives of these motor vehicles range from 5 to 10 years. These are common life expectancies applied in the industry. Changes in the expected level of usage could impact the economic useful lives and the residual value of these assets, therefore depreciation charges could be revised.

**(ii) Impairment loss for receivables**

The policy on impairment loss for receivables of the Group is based on the evaluation of collectability and ageing analysis of the receivables and on management's judgement. A considerable amount of judgement is required in assessing the ultimate realisation of these receivables, including the current credit worthiness and the past collection history of each customer. If the financial conditions of customers of the Group were to deteriorate, additional allowances may be required.

**(iii) Deferred tax assets**

Deferred tax assets are recognised for unutilised tax losses, unabsorbed capital allowances and other deductible temporary differences to the extent that it is probable that taxable profit will be available against which the losses, capital allowances and other deductible temporary differences can be utilised. Significant management decision is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits together with tax planning strategies.

**3. Auditors' Report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended December 31, 2019 was not subject to any qualification.

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**4. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review and/or financial year-to-date.

**5. Segmental information**

**a. Business segments**

The segmental results for the 9 months period ended 30 September 2020 are as follows:-

| Business segment :            | Trading of Tyres | Logistics Singapore | Logistics Solution | Total<br>RM'000 |
|-------------------------------|------------------|---------------------|--------------------|-----------------|
|                               | “Tyre”           | “Logistics”         |                    |                 |
|                               | RM'000           | RM'000              | RM'000             |                 |
| Revenue                       | 2,696            | 2,993               | 6,650              | 12,339          |
| Profit/(Loss) before taxation | 76               | 191                 | (754)              | (487)           |
| Assets                        | 12,459           | 3,975               | 28,675             | 45,109          |
| Liabilities                   | 2,079            | 1,807               | 5,349              | 9,535           |

**b. Geographical segments**

The results are for the 9 months period ended 30 September 2020 by geographical segments.

|                               | Malaysia | Singapore | Elimination | Total  |
|-------------------------------|----------|-----------|-------------|--------|
|                               | RM'000   | RM'000    | RM'000      | RM'000 |
| <b>Revenue</b>                |          |           |             |        |
| External                      | 10,415   | 1,924     | -           | 12,339 |
| Inter-segment                 | 954      | 1,069     | (2,023)     | -      |
| Total revenue                 | 11,369   | 2,993     | (2,023)     | 12,339 |
| (Loss)/Profit from operations | (609)    | 191       | -           | (418)  |
| Finance costs                 | (69)     | -         | -           | (69)   |
| Loss before taxation          | (678)    | 191       | -           | (487)  |
| <b>Other Information</b>      |          |           |             |        |
| Segment assets                | 41,134   | 3,975     | -           | 45,109 |

**INTERIM FINANCIAL REPORT**  
For the Third Quarter ended September 30, 2020**6. Changes in estimates**

There were no changes in estimates that have had a material effect on the current quarter financial results.

**7. Comments about seasonal or cyclical factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**8. Dividends**

No dividend has been paid or declared by the Group since the end of the previous financial year.

**9. Debt and equity securities**

The Company has not issued or repaid any debt and equity securities for the current quarter and financial year to date.

**10. Changes in the composition of the Group**

There were no changes in the composition of the Group.

**11. Capital commitments**

There was no commitment for the purchase of property, plant and equipment and/or other capital commitments for the quarter under review.

**12. Changes in contingent liabilities and contingent assets**

Contingent liabilities of the Company as at September 30, 2020 since the last annual statement of financial position date comprise:-

|  | As at<br>30/09/20<br>RM'000 | As at<br>31/12/19<br>RM'000 |
|--|-----------------------------|-----------------------------|
| Guarantees in favour of financial institutions for securing borrowings granted to subsidiaries |                             |                             |
| - secured  | 1,829                       | 2,304                       |
| - unsecured  | 139                         | 175                         |
|  | <u>1,968</u>                | <u>2,479</u>                |

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**13. Subsequent events**

There were no events of a material nature which have arisen between the end of the current Quarter and the date of this report that have not been reflected in the financial statements other than the on-going Covid-19 pandemic which is not seen to be abating as at the date of this report.

Covid-19 Pandemic continuous giving nightmares to businesses. Malaysian trade (Import and export) for FY2020 slowed down by 5% as compared to 2019 for the same period, with export and import market trade having dropped by 4% and 7% respectively. This trade down-trend is anticipated to continue until third quarter of 2021.

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**NOTES TO THE INTERIM FINANCIAL REPORT**

**SECTION B**

**Additional information required by the Bursa Securities' Listing Requirements**

**14. Performance Review**

*Comparison with previous year corresponding quarter*

The Group recorded revenue of RM4.555 million and net profit before taxation of RM0.091 million on as compared with previous year corresponding quarter revenue of RM4.586 million and net loss before taxation of RM0.455 million.

The profit of RM0.091 million recorded was mainly attribute to improvements in the Trucking, Warehousing and Haulage segments. Profit of the Trucking division improved to RM0.013 million for nine months ended 30<sup>th</sup> September 2020 compared to a loss of RM0.516 million for the same period last year. The Warehousing division registered a higher revenue with additional RM0.075 million for 3<sup>rd</sup> quarter 2020.

Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) however remained positive at RM0.175 million, compared to RM0.0047 million last year.

*Comparison with preceding quarter*

|  | <b>Current<br/>Quarter<br/>30/09/20<br/>RM'000</b> | <b>Preceding<br/>Quarter<br/>30/06/20<br/>RM'000</b> | <b>Changes<br/>(Amount/%)</b> | <b>RM'000</b> |
|--|--|--|-------------------------------|---------------|
| Gross revenue  | 4,555  | 3,553  | 1,002                         | 28%           |
| Operating Profit/(Loss) before depreciation and finance cost | 555  | 74   | 481                           | >100%         |
| Profit/(Loss) before taxation                                | 91   | (404)  | 495                           | >100%         |

Revenue and profit for the Trucking business increased by 23% and 70% respectively. The Haulage division, recorded a revenue increase of 19% while losses continued to moderate by further 10%. At group level, total revenue had increased by 28% while profit had improved by 122%.

Improvements in revenue and profit are attributable to the expanded operations and higher sales.

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**For the Third Quarter ended September 30, 2020****15. Commentary on prospects**

The Covid-19 pandemic had seen countries reporting negative GDP growth for the first half of this year and Malaysia was not spared. Malaysia's overall trade until September 2020 fell by 5% to RM1,294 billion compare to the same period last year.

Malaysia's admirable performance in containing the domestic spread of covid-19 was hampered by the 3<sup>rd</sup> wave. The measure taken by the government to control the spread by implementing CMCO would be helpful in combating the pandemic but not to the economy.

The logistics sector continue to play an important role in the Malaysian economy but it is still way below pre-covid performance by 11%. In term of revenue, the haulage segment is anticipated to improve in the immediate future with additional volume and growing market. This is evident from the performance in the 3<sup>rd</sup> quarter, in which the haulage division revenue improved by 46% compare to the beginning of FY2020. In term of results, the loss for the haulage division shrank by 43%. Management expects the haulage business to continue its improvement momentum in the 4<sup>th</sup> quarter as well as into the first half of FY2021.

The Group will continue their focus on optimizing the capacity, asset utilization and cost management in improving the overall performance for the rest of the financial year.

**16. Profit forecast or profit guarantee**

The Group is not involved in any profit guarantee arrangement or providing any forecast profit.

**17. Profit before taxation is derived after charging:**

|                               | Current<br>Quarter<br>30/09/2020<br>RM'000 | Current<br>Year-to-date<br>30/09/2020<br>RM'000 |
|-------------------------------|--|---|
| Interest expense              | 19   | 69  |
| Depreciation and amortization | 445  | 1,350   |

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**18. Income tax expense**

|                        | Current<br>Quarter<br>30/09/2020<br>RM'000 | Current<br>Year-to-date<br>30/09/2020<br>RM'000 |
|------------------------|--|---|
| Current year provision | -  | -   |

There is no current tax as the subsidiaries are making losses.

**19. Corporate proposal**

There was no corporate proposal by the Group for the current quarter and financial year-to-date.

**20. Borrowings**

Details of borrowings are as follows:

|                                  | As at 30/09/2020    |                      |                           |
|----------------------------------|---------------------|----------------------|---------------------------|
|                                  | Long Term<br>RM'000 | Short Term<br>RM'000 | Total borrowing<br>RM'000 |
| <b>Secured</b>                   |                     |                      |                           |
| Overdrafts                       | -                   | 646                  | 646                       |
| Term loan                        | -                   | -                    | -                         |
| Hire-purchase and lease payables | 1,005               | 632                  | 1,637                     |
| <b>Unsecured</b>                 |                     |                      |                           |
| Overdraft                        | -                   | -                    | -                         |
|                                  | As at 30/09/2019    |                      |                           |
|                                  | Long Term<br>RM'000 | Short Term<br>RM'000 | Total borrowing<br>RM'000 |
| <b>Secured</b>                   |                     |                      |                           |
| Overdrafts                       | -                   | 1,110                | 1,110                     |
| Term Loan                        | -                   | -                    | -                         |
| Hire-purchase and lease payable  | 194                 | 495                  | 689                       |
| <b>Unsecured</b>                 |                     |                      |                           |
| Overdraft                        | -                   | -                    | -                         |

**INTERIM FINANCIAL REPORT**  
For the Third Quarter ended September 30, 2020**21. Off balance sheet financial instruments**

There were no financial instruments with off balance sheet risks at the date of issue of the report

**22. Changes in material litigation**

There was no material litigation as at September 30, 2020.

**23. Dividend payable**

The Directors do not recommend the payment of any dividend for the current quarter.

**24. Earnings per share**

Basic loss per share is calculated by dividing loss for the period attributable to owners of the parent by the weighted average number of shares in issue during the quarter.

|  | <b>Current Year<br/>Quarter<br/>Ended<br/>30/09/20</b> | <b>Preceding<br/>Year Quarter<br/>Ended<br/>30/09/19</b> | <b>Current<br/>Year-To-Date<br/>Ended<br/>30/09/20</b> | <b>Preceding<br/>Year To-Date<br/>Ended<br/>30/09/19</b> |
|--|--|--|--|--|
| Profit/(Loss)<br>attributable to<br>owners of the<br>parent (RM'000) | 91   | (470)  | (487)  | (844)  |
| No of ordinary<br>shares in issue<br>(‘000)                          | 40,999   | 40,999   | 40,999   | 40,999   |
| Basic (loss)/profit<br>per share (sen)                               | 0.23   | (1.15)   | (1.19)   | (2.06)   |

**25. Authorisation for issue**

The Interim Financial Report was authorized for issue by the Board of Directors.

**By order of the Board**  
Dated 25 November 2020